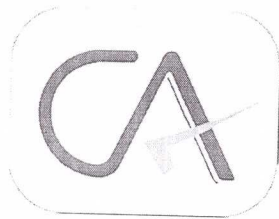


ANNUAL REPORT

FOR THE FINANCIAL YEAR 2022-23

**KK POLYTECHNIC
(GOVINDPUR, DHANBAD)**



R.K.PATNIA & CO.
(Chartered Accountants)
1st Floor, Rathore Mansion
Bank More, Dhanbad – 826 001(Jharkhand)
Tel: 03262307628; Mob: 9431122915
E-mail– rkpatniaco@hotmail.com



R. K. PATNIA & CO.
Chartered Accountants

1st Floor, Rathore Mansion
Bank More, Dhanbad
Pin Code : 826001
(Jharkhand) India

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Mobile : +91- 9534912915
: +91- 9431122915
Mail : rkpatniaco@hotmail.com

Audit Report

We have examined the *Balance Sheet of K.K.POLYTECHNIC, a unit of SAMAJIK KALYAN SANSTHA, Nairo, Bagsuma, Govindpur, Dhanbad, having PAN AAJTS6661G as at 31st March, 2023 and Income & Expenditure Account for the period 01.04.2022 to 31.03.2023* which are in agreement with the books of accounts maintained by the said society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper Books of Accounts have been kept by the above named Institution, so far as appears from our examination of the Books and proper returns adequate for the purposes of audit have been received by us.

In our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:

[a] In case of the Balance Sheet of the state of the affairs of the above named Institution as at 31st March 2023

and

[b] In case of Income & Expenditure Account of the income of the accounting year ending on 31st March, 2023

Place: Dhanbad

Dated: 30.10.2023



For R.K. Patnia & Co.

Chartered Accountants

Chandni Agarwal

(Chandni Agarwal)

Partner

M.No. 415775

Firm Reg. No. 002158C

UDIN:23415775BGYGX6097

K.K.POLYTECHNIC
NAIRO, GOVINDPUR, DHANBAD

BALANCE SHEET AS ON 31.03.2023

CAPITAL & LIABILITIES		AMOUNT	ASSETS & PROPERTIES	AMOUNT
SAMAJIK KALYAN SANSTHA			FIXED ASSETS	
Balance B/F	37,334,469.44		As per Schedule "A"	53,128,434.43
Add : Excess Of Income Over Expenditure	54,852,743.01			
	92,187,212.45		CASH & BANK BALANCES	
Less : Transfer to Samajik Kalyan Sanstha	63,620,360.10	28,566,852.35	AXIS BANK LIMITED-910010027711915	50,720.02
			AXIS BANK LIMITED-911010001396942	50,370.00
			BANK OF INDIA, - 592810110000005	597,587.90
CURRENT LIABILITIES & PROVISION				
Student College Caution Money	21,637,700.00			
Library Security Deposit	5,450.00			
Hostel Caution Money	3,617,110.00			
		25,260,260.00		
		53,827,112.35		53,827,112.35

Notes on Accounts and Significant Accounting Policies
as per Schedule "B"

Signed in terms of our report of
Balance Sheet of even Dated

Place : Dhanbad
Date : 30.10.2023



For R.K.Patnia & Co.
Chartered Accountants

Chandni Agarwal
(Chandni Agarwal)
Partner

M. No. 415775
Firm Reg. No. 002158C

Ravi Chaudhary
सचिव/Secretary
सामाजिक कल्याण संस्था
SAMAJIK KALYAN SANSTHA
धनबाद/DHANBAD

K.K.POLYTECHNIC
NAIRO, GOVINDPUR, DHANBAD

Income & Expenditure Account For The Year Ended 31st March 2023

Expenditure	Amount	Income	Amount
To Advertisement Expenses	627,275.92	By Savings Bank Interest	44,631.00
To Affiliation Fees	734,000.00	By Other Income	1,929.49
To Admission Expenses	79,494.00	By Exam Centre Income	159,629.00
To Bank Charges	73,496.78	By Tution Fee	58,829,803.80
To Depreciation on Fixed Assets	6,223,894.00	By Development Fee	1,692,579.00
To Exam Exp	7,698.00	By Registration Fee	1,717,550.00
To Electricity Charges	314,991.00	By Counselling Fees	3,600.00
To E.P.F.O	164,850.00	By Admission Fee	344,500.00
To Function & Festival Expenses	254,725.00	By Re-Admission Fee	9,500.00
To Frieght Expenses	10,890.00	By Bus Fee	1,402,765.00
To Ground Developement Expenses	477,863.00	By Book Bank Fee	555,875.00
To House Keeping Expenses	483,557.00	By I Card Fee	21,500.00
To Inspection Expenses	5,469.00	By Internal Exam Fee	1,527,440.00
To Insurance Expenses	146,750.00	By Co-Curricular Activities	3,339,109.00
To Internet Chages	165,782.00	By Library Fine	5,096.00
To Lab Consumables	36,800.00	By Late Fine	578,475.00
To Misc Expnses	121,361.00	By Misc. Fee	90,774.42
To Mess (Fooding) Expenses	2,400,679.00	By Insurance Fees	107,630.00
To Office Expenses & Contingencies	246,146.00	By Personality Dev Fee	798,490.00
To Postage & Telegram Exp.	4,423.00	By Hostel Registration	81,000.00
To Professional & Legal Charges	15,000.00	By Loddging Fee	2,297,605.00
To Printing & Stationery	385,118.00	By Mess Fee	5,143,290.00
To Repairs & Maint (Building)	979,749.00		78,752,771.71
To Repair & Maint (Equipment)	234,276.00		
To Repairs & Maintenance (Others)	693,982.00		
To Student Welfare Expenses	1,384.00		
To Student Fee Refund	1,662,000.00		
To Staff Welfare Expenses	116,052.00		
To Salary & Wages	4,920,966.00		
To Security Expenses	370,209.00		
To Software Expenses	175,215.00		
To Travelling & Conveyance	138,925.00		
To Tranning & Placement Expenses	146,814.00		
To Telephone & Mobile Expenses	163,248.00		
To Vechile Operating & Maint.	1,316,946.00		
	23,900,028.70		
To Excess of Income Over Expenditure	54,852,743.01		
	<u>78,752,771.71</u>		<u>78,752,771.71</u>

Notes on Accounts and Significant Accounting Policies
as per Schedule "B"

Place : Dhanbad
Date : 30.10.2023



Signed in terms of our report of
Balance Sheet of even Dated

For R.K.Patnia & Co.
Chartered Accountants

Chandni Agarwal
(Chandni agarwal)
Partner


M. No. 415775
Firm Reg. No. 002158C

Ra. Chaudhary
सचिव/Secretary
सामाजिक कल्याण संस्था
SAMAJIK KALYAN SANSTHA
धनबाद/DHANBAD

Schedule A

DESCRIPTION	RATE	GROSS BLOCK					DEPRECIATION				WDV		
		COST AS AT 01.04.22	BEFORE 30.09.22	ADDITIONS AFTER 30.09.22	TOTAL ADDITION	SALES/ADJ. DURING THE YEAR	COST AS AT 31.03.23	UP TO 31.03.22	DEP DURING THE YEAR	ADJ. DURING THE YEAR	TOTAL AS ON 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
M. U. Vehicle	15%	262,000.00	-	-	-	-	262,000.00	235,075.00	4,039.00	-	239,114.00	22,886.00	26,925.00
Air Conditioner	15%	154,000.00	-	-	-	-	154,000.00	120,072.00	5,089.00	-	125,161.00	28,839.00	33,928.00
Building	10%	94,152,021.68	222,002.00	212,702.00	434,704.00	-	94,586,725.68	52,793,250.00	4,168,712.00	-	56,961,962.00	37,624,763.68	41,358,771.68
Staff Bus (2+1 nos)	30%	4,069,345.00	-	-	-	-	4,069,345.00	3,809,530.00	77,945.00	-	3,887,475.00	181,870.00	259,815.00
Land	0%	751,926.00	-	-	-	-	751,926.00	-	-	-	-	751,926.00	751,926.00
Computer	40%	3,793,774.00	-	-	-	-	3,793,774.00	3,786,101.00	3,069.00	-	3,789,170.00	4,604.00	7,673.00
Fire Extinguisher	15%	525,000.00	-	-	-	-	525,000.00	202,585.00	48,362.00	-	250,947.00	274,053.00	322,415.00
Furniture & Fixture	10%	22,346,500.00	36,339.00	48,913.00	85,252.00	-	22,431,752.00	8,757,048.00	1,365,025.00	-	10,122,073.00	12,309,679.00	13,589,452.00
Generator	15%	674,500.00	-	-	-	-	674,500.00	570,923.00	15,537.00	-	586,460.00	88,040.00	103,577.00
Mobile Set	15%	19,000.00	-	-	-	-	19,000.00	14,237.00	714.00	-	14,951.00	4,049.00	4,763.00
Plant & Machinery	15%	6,438,437.00	-	-	-	-	6,438,437.00	5,606,226.00	124,832.00	-	5,731,058.00	707,379.00	832,211.00
Street Pools	15%	285,000.00	-	-	-	-	285,000.00	193,636.00	13,705.00	-	207,341.00	77,659.00	91,364.00
Tools & Equipment	15%	7,000,664.75	-	-	-	-	7,000,664.75	6,020,259.00	147,061.00	-	6,167,320.00	833,344.75	980,405.75
Library Books	60%	6,892,128.00	31,241.00	-	31,241.00	-	6,923,369.00	6,524,630.00	239,243.00	-	6,763,873.00	159,496.00	367,498.00
Sound System	15%	92,948.00	-	-	-	-	92,948.00	73,034.00	2,987.00	-	76,021.00	16,927.00	19,914.00
Water Cooler & T. V.	15%	221,530.00	-	-	-	-	221,530.00	175,567.00	6,894.00	-	182,461.00	39,069.00	45,963.00
Welding Machine	15%	30,849.00	-	-	-	-	30,849.00	26,319.00	680.00	-	26,999.00	3,850.00	4,530.00
TOTAL		147,709,623.43	289,582.00	261,615.00	551,197.00	-	148,260,820.43	88,908,492.00	6,223,894.00	-	95,132,386.00	53,128,434.43	58,801,131.43




 सचिव/Secretary
 सामाजिक कल्याण संस्था
SAMAJIK KALYAN SANSTHA
 धनबाद/DHANBAD

K.K.POLYTECHNC
Nairo, Bagsuma, Govindpur, Dhanbad,

NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS ON
31ST MARCH'2023 AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED ON THAT DATE

Schedule "B"

1) ACCOUNTING CONVENTION

The accounts have been prepared on mercantile system and on the accounting principles of a going concern.

2) REVENUE RECOGNITION

Expenses and income have been accounted on accrual basis.

3) FIXED ASSETS

Fixed Assets have been shown at written down value.

4) DEPRECIATION

Depreciation has been provided on the fixed assets at written down value during the year in accordance with the Income Tax Act.

Signature to Schedule "A" to "B"

Place : Dhanbad
Dated : 30.10.2023



For R.K. Patnia & Co.
Chartered Accountants

Chandni Agarwal
(Chandni Agarwal)
Partner
M.No. 415775
Firm Reg. No. 002158C
UDIN: 23415775BGY GXE6097